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Jacob L. Houmand, Esq. (NV Bar No. 12781)  
Email: jhoumand@houmandlaw.com  
Kyle J. Ortiz, Esq. (NV Bar No. 14252)  
Email: kortiz@houmandlaw.com  
HOUMAND LAW FIRM, LTD.  
9205 West Russell Road, Building 3, Suite 240  
Las Vegas, NV 89148  
Telephone: 702/720-3370  
Facsimile: 702/720-3371

*Counsel for Shelley D. Krohn, Chapter 7 Trustee*

**UNITED STATES BANKRUPTCY COURT**

**DISTRICT OF NEVADA**

In re:  
ROBERT C. GRAHAM, LTD. fdba ROB  
GRAHAM & ASSOCIATES fdba  
LAWYERSWEST,  
  
Debtor.

Case No. BK-S-16-16655-BTB  
Chapter 7

**STIPULATION TO APPROVE  
AGREEMENT TO TOLL STATUTE OF  
LIMITATIONS AND STATUTE OF  
REPOSE**

Date of Hearing: N/A  
Time of Hearing: N/A

Judge: Honorable Bruce T. Beesley<sup>1</sup>

Shelley D. Krohn, the duly appointed Chapter 7 Trustee in the above-captioned bankruptcy case (the “Trustee”), by and through her counsel, Jacob L. Houmand, Esq. and Kyle J. Ortiz, Esq. of the Houmand Law Firm, Ltd., and Valassis Direct Mail, Inc. (“Valassis” and together with the Trustee, the “Parties”), by and through its counsel, Ronald A. Spinner, Esq. of Miller Canfield, hereby stipulate and agree as follows:

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...

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<sup>1</sup> Unless otherwise indicated, all chapter and section references are to the Bankruptcy Code, 11 U.S.C. §§ 101-1532, and to the Federal Rules of Bankruptcy Procedure, Rules 1001-9037. The Federal Rules of Civil Procedure will be referred to as “FRCP” and the Federal Rules of Bankruptcy Procedure will be referred to as “FRBP.” The Local Rules of Practice for the United States Bankruptcy Court for the District of Nevada shall be referred to as the “Local Rules”.

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9205 West Russell Road, Building 3, Suite 240 Las Vegas, NV 89148  
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**RECITALS**

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2 1. On December 15, 2016, an *Involuntary Bankruptcy Petition* [ECF No. 1]<sup>2</sup> (the  
3 “Involuntary Petition”) was filed against Robert C. Graham, Ltd. fdba Rob Graham & Associates  
4 fdba Lawyerswest (the “Debtor”) pursuant to 11 U.S.C. § 303. The Involuntary Petition was filed  
5 by the Estate of Michael B. Macknin, the Sharona Dagani Trust, and the Margueritte Owens  
6 Revocable Trust (collectively, the “Petitioning Creditors”).

7 2. On December 16, 2016, the Petitioning Creditors filed a *Motion to Appoint Interim*  
8 *Trustee in Involuntary Case* [ECF No. 3] (the “Interim Trustee Motion”), which sought authority  
9 to appoint an interim trustee to take possession of property and to manage the business operations  
10 and assets of the Debtor.

11 3. On December 21, 2016, the Bankruptcy Court entered an *Order on Trustee Motion*  
12 *and Order for Relief Under Chapter 7* [ECF No. 21] (the “Order for Relief”). The Order for  
13 Relief provided that the Debtor had consented to the filing of a bankruptcy petition and that the  
14 filing of the bankruptcy case was effective as of December 15, 2016 (the “Petition Date”). The  
15 Order for Relief further required that the Office of the United States Trustee (the “U.S. Trustee”)   
16 appoint an Interim Chapter 7 Trustee pursuant to 11 U.S.C. § 701.

17 4. On December 22, 2016, Victoria L. Nelson (“Trustee Nelson”) was appointed as  
18 the Chapter 7 Trustee in the Debtor’s bankruptcy case [ECF No. 22].

19 5. On January 13, 2018, Trustee Nelson died.

20 6. On January 19, 2018, the Trustee was appointed as the successor Chapter 7 Trustee  
21 in the Debtor’s bankruptcy case.

22 7. The Trustee has investigated the Debtor’s financial affairs and believes that there  
23 may be a basis to seek avoidance and recovery of certain pre-petition transfers that were made by  
24 the Debtor to Valassis under applicable state and federal law (collectively, the “Claims”).

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28 <sup>2</sup> All references to “ECF No.” are to the numbers assigned to the documents filed in the above-  
referenced case as they appear on the docket maintained by the clerk of the court.

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1           8.       The deadline for the Trustee to file a complaint based upon the Claims is  
2 December 15, 2018.<sup>3</sup> See 11 U.S.C. §§ 108 and 546 (providing a two-year statute of limitations  
3 from the entry of the order for relief for a bankruptcy trustee to commence actions under  
4 nonbankruptcy law and Sections 544, 545, 547, 548, and 553).

5           9.       In order to facilitate an orderly discussion between the Parties concerning the  
6 merits of the Claims and potential settlement discussions, the Parties have entered into an  
7 agreement (the “Tolling Agreement”) to toll any applicable statute of limitations and statute of  
8 repose relating to the Claims until March 15, 2019.<sup>4</sup> A true and correct copy of the Tolling  
9 Agreement is attached hereto as Exhibit “1”.

10          10.       The Parties now seek court approval of the Tolling Agreement.

**STIPULATION**

**IT IS HEREBY STIPULATED AND AGREED that:**

- 13           1.       The Tolling Agreement is APPROVED; and
- 14           2.       Any and all applicable statutes of limitation and statutes of repose relating to the  
15 Claims shall be tolled until March 15, 2019, as set forth in the Tolling Agreement; and
- 16           3.       The Parties have authority to enter into the Tolling Agreement; and

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24 <sup>3</sup> Although the Order for Relief in the Debtor’s bankruptcy case was entered on December 22,  
25 2016, the Trustee has assumed December 15, 2018, is the deadline to commence avoidance  
actions out of an abundance of caution.

26 <sup>4</sup> The description of the Tolling Agreement set forth herein is a summary only and does not  
27 modify or otherwise affect the terms of the Tolling Agreement. To the extent of any conflict  
28 between the Tolling Agreement and the description set forth herein, the Tolling Agreement shall  
control. Capitalized terms used but not defined herein shall have the meaning set forth in the  
Tolling Agreement.

1 4. This Stipulation is without prejudice to the Parties agreeing to a further extension  
2 of the tolling period set forth in the Tolling Agreement.

3 Dated this 6th day of December, 2018.

Dated this 6th day of December, 2018.

4 By: /s/ Jacob L. Houmand  
5 Jacob L. Houmand, Esq. (NV Bar No. 12781)  
6 Kyle J. Ortiz, Esq. (NV Bar No. 14252)  
7 Houmand Law Firm, Ltd.  
8 9205 West Russell Road, Building 3, Suite 240  
9 Las Vegas, NV 89148

By: /s/ Ronald A. Spinner  
Ronald A. Spinner, Esq.  
Miller Canfield  
150 West Jefferson, Suite 2500  
Detroit, Michigan 48226

*Counsel for Valassis Direct Mail, Inc.*

8 *Counsel for Shelley D. Krohn, Chapter 7*  
9 *Trustee*

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